

FIRST RIGHT OF REFUSAL ADDENDUM

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1 This Contingency Addendum is hereby made a part of the Contract for the Sales and Purchase of Real Estate ("Contract")
 2 _____ "Buyer(s)" and
 3 _____ "Seller(s)", for the
 4 Property located at: _____
 5 _____
 6 (Address)

7 To wit: In the event another Contract submitted to Seller that is deemed acceptable to Seller prior to the removal of the
 8 contingencies included in this Contract as listed below:

- 9 1. _____
- 10 2. _____
- 11 3. _____
- 12 4. _____
- 13 5. _____
- 14 6. _____
- 15 7. _____
- 16 8. _____
- 17 9. _____

18 Seller will provide written notice of said acceptable Contract to the Buyer(s) under this Contract and the Buyer(s) will be granted
 19 a period of _____ hours to (i) remove all contingencies except for contingencies relating to title under this Contract
 20 and proceed to a closing under its terms with notice of the removal of contingencies being given in writing during the period of time
 21 stated above, or (ii) cancel this Contract and all rights to the Property described under it with the understanding that the Contract
 22 will be null and void and of no further effect. In the event that (ii) is chosen, the Buyer(s) is entitled to the return of all earnest
 23 money deposits.

24 Agreed to this the _____ day of _____, _____

25 _____

26 **BUYER** **BUYER**

27 _____

28 **SELLER** **SELLER**

NOTE: This form is provided by MAR to its members for their use in real estate transactions and is to be used as is. By using this form, you agree and covenant not to alter, amend, or edit said form or its content, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. These forms are provided with the understanding that the publisher does not engage in rendering legal, accounting, or other professional services.

