

POST-CLOSING POSSESSION ADDENDUM

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1 This agreement is hereby made a part of the Contract by and between _____
 2 _____ "Buyer(s)" and
 3 _____ "Seller(s)" for the
 4 Property located at:
 5 _____
(Address)

6 To wit: The Seller(s) will maintain possession of the subject property after closing of the sale defined in the attached
 7 Contract until _____, _____. The Buyer(s) will perform a walk through
 8 inspection immediately prior to taking possession of the subject Property. Except as noted below, the Property is accepted
 9 in its present condition. Seller(s) shall be responsible for replacement or repair of all damages while Seller retains
 10 possession.
 11 _____
 12 _____
 13 _____
 14 _____
 15 _____
 16 _____
 17 _____
 18 _____

19 OCCUPANCY REQUIREMENTS

- 20 1. As a requirement of occupancy, the Seller(s) will keep all utilities in their name during possession.
- 21 2. The Seller(s) will pre-pay to the Buyer(s) rent at a rate of \$ _____ Per day week month
 22 plus a security deposit of \$ _____, which security deposit will be refunded at the time Seller(s)
 23 surrender possession in the same condition as at the walk through inspection.
- 24 3. The Buyer(s) shall purchase and maintain insurance on the Property from the date of Closing.
- 25 4. The Seller(s) is/are responsible for its personal property insurance and will hold Buyer(s) harmless for any damages
 26 sustained thereto.

27 _____
 28 Buyer Seller
 29 _____
 30 Buyer Seller
 31 _____
 32 Date Date

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